

February 7, 1951.
Passed on File.

Senate File 288
By O'MALLEY.

Passed Senate, Date.....
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section four hundred thirty-four point fifteen (434.15), Code 1950, relating to the valuation and assessment for taxation of property for railway companies; and to provide that property subject to taxation of companies operating a public passenger transit system in cities having a population of one hundred twenty-five thousand (125,000) or over shall be subject to assessment in the same manner as a railway.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred thirty-four point
2 fifteen (434.15), Code 1950, is hereby amended by adding
3 thereto the following:
4 “For the purpose of assessment of its property which
5 is subject to property taxation, every corporation, company
6 or person operating a public passenger transit system in
7 cities having a population of one hundred twenty-five thousand
8 (125,000) or over, consisting of street cars or trackless-
9 trolley passenger busses propelled by electric power obtained
10 from overhead trolley wires and/or self-propelled motor
11 driven passenger busses operated between fixed termini shall
12 be subject to assessment in the same manner as a railway.”